

## Grand Guardian Insurance Public Co., Ltd.

**Product Name**       $\implies$       ***Sportsman Life Insurance***

1. This policy is designed to provide financial protection against the sports man who sustains injury or dies during training or competing in the pitch or the gymnasium. If he dies or is injured he is entitled to get the benefits according to the scale of compensation preserved by the IBSB.
2. Underwriting process
  - (2.1) Age limit       $\implies$       10 to 60 years.
  - (2.2) Any athlete who is selected in (a) village or ward level (b) township level (c) district level or state or division level has insurable interest for this insurance.
  - (2.3) The proposed athlete needs to men his or her benefitoary in the proposal.
3. Sum Insured       $\implies$       Minimum one units  
Maximum five units.      (one unit= one million kyats)
4. Premium Rate       $\implies$       For one unit = kyats 5,000  
For five unit= kyats 25,000
5. Term of Insurance       $\implies$       One year
6. **Benefits**

If any insured sportsman dies or is injured due to accidents during training or competing in the pitch in gymnasium, he or she is entitled to get the following benefits.

Scale of compensation for one unit

- |                                   |            |                |
|-----------------------------------|------------|----------------|
| (a) Death benefit                 | $\implies$ | Kyat 10.0 Lakh |
| (b) Total Permanent Disability    | $\implies$ | Kyat 10.0 Lakh |
| (c) Total of all sight of one eye | $\implies$ | Kyats 5.0 Lakh |
| (d) Loss of one hand              | $\implies$ | Kyats 5.0 Lakh |
| (e) Loss of one foot              | $\implies$ | Kyats 5.0 Lakh |
| (f) Fracture of one hand          | $\implies$ | Kyats 5.0 Lakh |
| (g) Fracture of one foot          | $\implies$ | Kyats 2.0 Lakh |

- (h) Total deafness of one year      ⇒                      Kyats 2.0 Lakh  
(i) Hospitalization one week      ⇒                      Kyats 10,000/-

(Maximum 52 weeks only)

- (j) If the injury sustained by the sportsman is not included in the above mention list, the compensation for such kind of injury will be considered separately.
- (k) Total benefit to be paid to the injured athlete must not exceed the sum insured amount mentioned in the policy.

### **Exclusion of the policy**

- (1) If the athlete deliberately inflicts himself, the benefit will not be paid.
- (2) If the athlete dies or sustains injury directly or indirectly due to the commitment of the crime or abuse of drug or drinking too much alcohol, the benefit will not be paid.
- (3) The benefit will not be paid for minor injuries sustained during practicing; boxing, judo, karate and martial art, etc.

Note; The sportsman must buy new policy after he gets the compensation for injury.