

Grand Guardian Insurance Public Co., Ltd.

Product Name \implies *Snake Bite Life Insurance*

1. Objectives of Product

Snake bite is a kind of risk which can be met not only in rural areas but also in urban areas. Instead of curing the snake bite injury with the folk medicines this policy is designed for the victim in case of snake bite,

- (i) to rely on and go to the hospital;
- (ii) to get the incurred expenses back due to the snake bite;
- (iii) to get the compensation from this coverage in case of loss of life.

2. Sum Insured \implies Minimum one units = Kyats (0.5) millions
Maximum (10) units = Kyats (5.0) millions

3. Age Limit \implies No age limit. Everybody is entitled to buy this policy. The adult can buy this policy for the minor.

4. Territory limit \implies No territory limit.

5. Premium Rate \implies For one unit (Kyats 0.5 millions) = Kyats 500/-
For (10) units (Kyats 5.0 millions) = Kyats 5,000/-

6. Term of Policy \implies One year

7. (i) Benefits \implies If the insured person dies due to the snake bite; the benefits (for one unit Kyats 0.5 millions) will be paid to the beneficiary.

(ii) Injury \implies Scale of compensation for one unit;

(a) Total loss of both eyes \implies Kyats 2.5 Lakh

(b) Paralysis \implies Kyats 2.5 Lakh

(c) Amputation of fingers or toes \implies Kyats 40,000/-

(iii) Hospitalization \implies For all incurred expenses by the victim due to snake bite maximum amount payable is Kyats 80,000/-

Note:

- If the victim dies during medical treatment, only the maximum death benefit will be paid. But the total amount payable must not exceed the insured amount.
- Apart from the above mentioned benefits for injury, other benefits for injury will be paid according to the scale of compensation prescribed by IBSB.
- After the benefit has paid to the insured person he must buy new snake bite insurance certificate.
- Except snake bite risk, other risks which causes injury or death will be excluded for benefits.

How to claim?

(8) If the insured person dies or sustains injury due to snake bite during the term of the policy, the victim or the beneficiary shall claim within 6 months with effect from the date of bite with following documents.

- (a) Insurance certificate
- (b) Testimonials from ward or village or township administrator
- (c) Medical record of the victim
- (d) Recommendation from hospital or clinic
- (e) Death certificate
- (f) Vouchers for the expenses
- (g) Photos showing injury of the victim
- (h) Recommendation of the team who sell the certificate to the victim
- (i) For injuries such as loss of both eyes, paralysis, amputation of finger or toe, the benefit will be paid according to the scale of compensation prescribed by IBSB, depending on the recommendation of the doctor.

Note: The victim of the snake bite must be admitted to the village clinic or township hospital to entitle to get the compensation.